



An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account and overdraft lines of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤➤ **What fees will I be charged if Champlain National Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$35** each time we pay an overdraft resulting in a negative balance greater than \$5.
- There is a maximum of **\$210** in total Overdraft Item Fees we can charge you for overdrawing your account per day.

➤➤ **What if I want Champlain National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions,

- Contact your local Champlain National Bank branch.
- Complete the form below and mail it in the enclosed business reply envelope or drop it off at any Champlain National Bank branch location.

➤➤ **What fees will I be charged if Champlain National Bank pays overdrafts on my ATM and everyday debit card transactions?**

We will charge you a fee of \$25 each time we pay an overdraft resulting in a negative balance greater than \$5 for your ATM and everyday debit card transactions.

I want Champlain National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Champlain National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number(s): _____, _____, _____, _____, _____

Should you change your mind and decide you no longer want us to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.